

YIQUN LI

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EDUCATION

Boston University, Questrom School of Business Ph.D. in Finance	<i>Aug 2024 - Present</i> Boston, US
Columbia University in the City of New York Master of Arts in Economics, GPA: 3.92/4.0	<i>Aug 2022 - Dec 2023</i> New York, US
Macau University of Science and Technology (MUST) Bachelor of Applied Economics, GPA: 3.98/4.0, Rank: 1/742	<i>Sep 2018 - June 2022</i> Macau, CN
University of Copenhagen (Exchange Program) Courses: Behavioural and Experimental Economic	<i>Jul 2019 - Aug 2019</i> Copenhagen, DK

WORK IN PROGRESS

Beyond Borders: Unraveling Optimal Global Hedging Assets and Safe Havens

Supervised by Prof. Shang-Jin Wei

July 2023-Present

- Estimated an ADCC-GARCH model via QMLE to analyze global hedge and safe-haven assets; results show that Japanese government bonds outperform U.S. Treasuries, suggesting a potential erosion of the U.S. Treasury's traditional safe asset role.

RELEVANT RESEARCH EXPERIENCE

Term Structure of Expectations and Expectations of Term Structure, in Questrom School of Business

Research Assistant in Behavioral Finance Field, with Prof. Andrea Vedolin

Jan 2025-March 2025

- Responsibilities include downloading and scraping data with **Python** from the Survey of Primary Dealers—conducted by the New York Fed ahead of each FOMC meeting—and performing data cleaning.

Research on exorbitant privilege and duty of the US Treasury Bonds, in Business School of Columbia

Research Assistant in International Macroeconomics Field, with Prof. Shang-Jin Wei

July 2023-Aug 2024

- Responsibilities include cleaning data, conducting baseline and robust model analyses, and writing the paper.

The Impact of the Dual-Credit Policy on the Chinese Electric Vehicle Market, in Columbia University

Research Assistant in Industrial Organization Field, with Tianhao Liu & Jerry Shi

Jan 2023- Jan 2024

- Responsible for compiling policies from existing literature, collected and cleaned data, visualised summary statistics and applied structural model developed by Berry et al.(1995) with **Stata**.

Research on Birth Spacing and Children's Birth and Long-term Outcomes, in Columbia University

Research Assistant in Labor Economics Field, with Solomon M. Gofere

Jan 2023-Aug 2023

- Responsible for collecting NLSY data from Bureau of Labor Statistics, cleaned and merged with **Stata**; conducted descriptive analysis and wrote literature review.

Research on Contagion Mechanism of the 2019-nCoV Epidemic to Global Economy, in MUST

Research Assistant in Finance Field, with Prof. Cody Yu-Ling Hsiao

Dec 2020-Dec 2021

- Took responsibility for data analysis, software operation with **Python**, **Eviews** and **Matlab**, and writing Empirical Results and Literature Review sections.

PUBLICATION OF ACADEMIC BOOK CHAPTERS

Research on Bilateral Policy Contagion Effects of Chinese and Brazilian Companies

August 2023

Theory and Application of Energy Policy Contagion Models, Chinese Financial & Economic Publishing House With Ni Sheng (Dean, Business School, MUST)

- This chapter examines the effects of bilateral policy agreements between Chinese and Brazilian firms from 2011 to 2020, focusing on the energy, mining, finance, food, and aviation sectors. Using contagion tests based on changes in correlation, coskewness, cokurtosis, and covolatility, we assess how policy shocks transmit across firms. The results provide robust evidence of direct contagion effects following policy signings. Moreover, we document significant cross-sectoral spillovers, suggesting that the influence of bilateral policies extends beyond the initially targeted industries.

Research on Policy Contagion Effects of China on Belt and Road Initiative Countries August 2023
Theory and Application of Energy Policy Contagion Models, Chinese Financial & Economic Publishing House

- This study empirically investigates the policy impact of the Belt and Road Initiative on participating countries. Using multi-channel contagion tests across nine major sectors from 2013 to 2017, we find that methods based on extremal dependence more effectively identify significant transmission channels—particularly in energy, raw materials, and industrial sectors tied to infrastructure. Additionally, the effects are found to be stronger and more persistent in countries geographically closer to China.

PROFESSIONAL EXPERIENCE

ExxonMobil/Project Assistant in Business Department June 2022-July 2022

- Managed overall relationship between ExxonMobil and Distributors consistent with the Global Project Distributor Framework
- Communicated with distributors, ensured that they complied with their contractual obligations, which includes brand, quality, safety and company core principles, and managed OPEX within assigned contract.
- Assisted to make the budgets for project Resilience Party, listed and purchased essential facilities.
- Assisted to schedule Charter Flight of ExxonMobil from Singapore to Guangzhou, China, and consulted with Chinese Embassy in Singapore on details of quarantine policy.

TEACHING EXPERIENCE

TA for Undergraduate-level Principle of Economics June 2023-Aug 2023

- Hold weekly recitations and office hours, including elasticity, comparative statics and graphical analysis.
- Made lecture notes, slides and problem sets with LaTeX, and assisted with grading and Canvas maintainance.

HONOR AND AWARD

Rector's Honor List of MUST (More for This Award)	2022
Outstanding Prize in Macau Economic Paper Competition in 2021	2021
First Ranking Prize and Fellowship of MUST (Ranking 1/742)	2020,2021
Henry Fok Foundation Fellowship	2020,2021
Outstanding Graduate of MUST	2022
Dean's Honor List	2019,2020,2021,2022
Bloomberg Market Concepts (BMC)	2020
Certificate for First Aid, granted by Faculty of Medicine, MUST	2019

SKILL SETS AND RESEARCH INTEREST

Programming Languages	MATLAB(fluent), Stata(fluent), Python, Eviews
Research Interests	International Finance, Political Economy, Empirical Asset Pricing